

103D CONGRESS
1ST SESSION

H. R. 52

To amend the Internal Revenue Code of 1986 to increase the dollar limitation on the exclusion under section 911 of such Code.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. ARCHER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the dollar limitation on the exclusion under section 911 of such Code.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE IN DOLLAR LIMITATION ON SECTION**
4 **911 EXCLUSION.**

5 (a) GENERAL RULE.—Subparagraph (A) of section
6 911(b)(2) of the Internal Revenue Code of 1986 (relating
7 to limitation on foreign earned income) is amended by
8 striking “\$70,000” and inserting “\$100,000”.

1 (b) INFLATION ADJUSTMENTS.—Paragraph (2) of
2 section 911(b) of such Code is amended by adding at the
3 end thereof the following new subparagraph:

4 “(D) INFLATION ADJUSTMENTS.—In the
5 case of any taxable year beginning in a calendar
6 year after 1992, the dollar amount contained in
7 subparagraph (A) shall be increased by an
8 amount equal to—

9 “(i) such dollar amount, multiplied by

10 “(ii) the cost-of-living adjustment de-
11 termined under section 1(f)(3) for the cal-
12 endar year in which the taxable year be-
13 gins by substituting ‘calendar year 1991’
14 for ‘calendar year 1989’ in subparagraph
15 (B) thereof.

16 Any increase determined under the preceding
17 sentence shall be rounded to the nearest mul-
18 tiple of \$50.”

19 (c) EFFECTIVE DATE.—The amendments made by
20 this section shall apply to taxable years beginning after
21 December 31, 1992.

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